

AVERDION SE
Stuttgart

half-year FINANCIAL STATEMENTS

as at 30 June 2024

Interim balance sheet as at 30/06/2024

AVERDION SE, Stuttgart

ASSETS

	Financial Year EUR	Prior Year EUR
A. Noncurrent assets		
I. Intangible fixed assets		
1. Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values	1,901.00	2,357.00
Total noncurrent asset	1,901.00	2,357.00
B. Current assets		
I. Receivables and other assets		
1. Other assets	449.82	449.82
II. Cash on hand, central bank balances, bank balances, and checks	188,443.98	204,793.77
Total current assets	188,893.80	205,243.59
C. Prepaid expenses	2,579.41	303.45
	193,374.21	207,904.04

Interim balance sheet as at 30/06/2024

AVERDION SE Unternehmensberatung; geschäftsf. Holding f. Bet., Stuttgart

TOTAL EQUITY AND LIABILITIES

	Financial Year EUR	Prior Year EUR
A. Equity		
I. Subscribed capital	250,000.00	250,000.00
II. Accumulated losses brought forward	54,460.06	0.00
III. Net loss for the financial year	18,740.46	54,460.06
Total equity	<u>176,799.48</u>	<u>195,539.94</u>
B. Provisions		
1. Other provisions	15,571.15	12,364.10
C. Liabilities		
1. Other liabilities	1,003.58	0.00
- of which taxes EUR 1,003.58 (EUR 0.00)		
- of which remaining term up to 1 year EUR 1,003.58 (EUR 0.00)		
	<u>193,374.21</u>	<u>207,904.04</u>

Income statement from 01/01/2024 to 30/06/2024

AVERDION SE, Stuttgart

	EUR	Financial Year EUR	Prior Year EUR
1. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment		456.00	0.00
2. Other operating expenses			
a) Occupancy costs	1,349.46		0.00
b) Insurance premiums, fees and contributions	57.00		0.00
c) Miscellaneous operating costs	<u>17,681.13</u>		<u>0.00</u>
		19,087.59	0.00
3. other interest and similar income		1,090.83	0.00
4. Taxes on income and earnings		287.70	0.00
5. Net income/net loss after tax		<u>18,740.46-</u>	<u>0.00</u>
6. Net loss for the financial year		<u><u>18,740.46</u></u>	<u><u>0.00</u></u>

Cash flow statement (indirect) from 01/01/2024 to 30/06/2024

AVERDION SE, Stuttgart

	EUR	Financial Year EUR	Prior Year EUR
Profit or loss for the period		18,740.46-	0.00
+ Depreciation, amortisation and write-downs of noncurrent assets		456.00	0.00
+ Increase in provisions		3,207.05	0.00
- Increase in other assets not attributable to investing or financing activities		2,275.96	0.00
+ Increase in other assets not attributable to investing or financing activities		1,003.58	0.00
+ Income tax expenses		287.70	0.00
Income tax expense/income		287.70-	0.00
Cash flow from the operating activities		16,349.79-	0.00
- Cash outflows from investment in the int fixA		0.00	0.00
Cash flow from the investing activities		0.00	0.00
Cash-effective changes of cash funds (total cash flows)		16,349.79-	0.00
+ Cash funds at beginning of period		204,793.77	0.00
Cash funds at the end of the period		188,443.98	0.00

Notes as at

30 June 2024

AVERDION SE, Stuttgart

General information on the annual financial statement

The interim statement of the AVERDION SE was prepared based on the accounting rules of the German Commercial Code (Handelsgesetzbuch, HGB).

The provisions of the German Stock Corporation Act (AktG) and the SE-Implementation Act (SEAG) also had to be observed in addition to the above regulations.

Information that can be given either on the balance sheet, in the income statement or in the notes to the financial statements is given entirely in the notes.

For the income statement, the total cost method according to Section 275 para. 2 of the German Commercial Code was chosen.

According to the size categories stated in Section 267 para. 1 and 267a of the German Commercial Code, the company is a micro corporation.

The company has voluntarily supplemented its interim financial statements with notes, a cash flow statement and a statement of changes in equity for the period January 1 to June 30, 2024.

When preparing the interim statement, partial use was made of the size-related exemptions of §§ 267, 276 and 288 of the German Commercial Code.

The interim statement of the company was prepared in German language and EURO in accordance with Section 244 of the German Commercial Code.

Information identifying the company according to the registry court

Company name according to registry court: AVERDION SE

Registered company seat according to registry court: Stuttgart

Registry entry: Handelsregister

Registry court: Stuttgart

Registry court number: HRB 790529

Notes as at

30 June 2024

AVERDION SE, Stuttgart

Disclosures on accounting policies

Accounting policies

Purchased intangible assets were recognised at cost; finite-lived intangible assets are amortised.

In the case of a permanent asset impairment, extraordinary write-downs are made.

Other assets are stated at the nominal value or at the lower fair value at the balance sheet date. Receivables for which there is a significant risk of uncollectibility are written down on a case-by-case basis, while uncollectible receivables are written off.

The liquid assets (bank balances) were recorded at their nominal values.

Deffered expenses include expenses that represents expenses after the reporting date.

Other provisions were recognised for all uncertain liabilities in the settlement amount required according to prudent business judgment. All discernible risks were taken into account.

Liabilities are recognised at their settlement amount.

Accounting policies that have changed as against the prior year

For the interim statement the previously applied accounting policies were essentially adopted.

Balance sheet disclosures

Information on receivables with a residual term of more than one year

There are no receivables with a remaining term of more than one year as at June 30, 2024.

Disclosures on share classes

The share capital of EUR 250,000.00 is composed of:

Share capital			EUR
250,000.00	ordinary shares each with a notional value of EUR	1.00	250,000.00

The shares are bearer shares.

Notes as at

30 June 2024

AVERDION SE, Stuttgart

Disclosures on authorized capital

The Board of Directors is authorized by the Articles of Association dated 12 July 2023, to increase the share capital of the Company until the expiry of five years, calculated from the day of the entry of this authorised capital in the Commercial Register, once or several times by a total of up to EUR 125,000.00 against cash contributions and/or contributions in kind (Authorised Capital 2023/I).

Information on residual terms of liabilities

As of June 30, 2024, there are no liabilities.

Contingent liabilities resulting from un-recognized liabilities in accordance with section 251 of the German Commercial Code

There were no contingent liabilities within the meaning of Section 251 of the German Commercial Code as of June 30, 2024..

Other disclosures

Group affiliation

There is no group affiliation as at June 30, 2024.

Average number of employees during the financial year

No employees have been employed so far.

Members of the Administrative Board and the Managing Director

The following person was managing director during the period from January 1 until June 30, 2024:

César Grande Garcia, LL.M.

The managing director received no payment for his occupation in the reporting period.

The following persons were members of the Administrative Board during the period from January 1 until June 30, 2024:

Prof. Dr. Georg Streit	Chairman
Fabian Becker	Vice-Chairman
César Grande Garcia	Member

The members of the administrative board did not receive any remuneration for their activities in the reporting period.

Notes as at

30 June 2024

AVERDION SE, Stuttgart

Relations with affiliated companies (Section 312 German Stock Corporation Act (AktG))

During the reporting period until December 31, 2023, there were no reportable legal transactions within the meaning of Section 312 German Stock Corporation Act (AktG).

Signature of managing director

Stuttgart, 15 July 2024

/s/ César Grande Garcia

Notes as at

30 June 2024

AVERDION SE, Stuttgart

Fixed Asset Schedule as at 30 June 2024

	acquisition-, production- cost 01/01/2024 EUR	additions EUR	disposals EUR	transfers EUR	acquisition-, production- cost 30/06/2024 EUR	accumulated depreciations 01/01/2024 EUR	depreciations financial year EUR	depreciation EUR	transfers EUR	accumulated depreciations 30/06/2024 EUR	write-ups financial year EUR	book value 30/06/2024 EUR
A. Noncurrent assets												
I. Intangible fixed assets												
1. Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values	2,737.00				2,737.00	380.00	456.00			836.00		1,901.00
Total intangible fixed assets	2,737.00				2,737.00	380.00	456.00			836.00		1,901.00
Total noncurrent asset	2,737.00				2,737.00	380.00	456.00			836.00		1,901.00

AVERDION SE

Equity Schedule as at 30 June, 2024

	Share Capital		Outstanding Capital Contribution not yet Requested	Additional Paid-in Capital	Earned Equity	Total Equity
	Common Stock	Preferred Stock				
	EUR	EUR	EUR	EUR	EUR	EUR
Equity at time of incorporation	250.000,00	0,00	0,00	0,00	0,00	250.000,00
Net gain / loss for the year	0,00	0,00	0,00	0,00	-54.460,06	-54.460,06
Balance at December 31, 2022	250.000,00	0,00	0,00	0,00	-54.460,06	195.539,94
Net gain / loss for the year	0,00	0,00	0,00	0,00	-18.740,46	-18.740,46
Balance at June 30, 2024	250.000,00	0,00	0,00	0,00	-73.200,52	176.799,48